

Daily Technical Trend

Tuesday, 11 February 2025



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Daily Technical Trend - NIFTY

Daily Chart (23,381.60)



Technical Observations

- US President Donald Trump significantly increased tariffs on steel and aluminum imports to a flat 25% with no exceptions or exemptions. In response, the Nifty 50 extended its downward momentum for the fourth consecutive session on February 10, closing 178 points lower
- The Nifty 50 formed a bearish candlestick pattern on the daily charts and closed near the 50% Fibonacci retracement level of 23,300, calculated from the January low of 22,787 to the February high of 23,807. This level aligns closely with Monday's low and the midline of the Bollinger Bands, making it a crucial support zone. A rebound from here remains possible, but a decisive break below this level could further strengthen the bearish momentum.
- It appears that 23771 is performing as a significant resistance level for the Nifty. On the higher side, though, 23548/23578/23674 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23296/23266/23170 and 23073 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23437	23653	48	23879	23617

Daily Technical Trend - BANKNIFTY

Daily Chart (49,981)



Technical Observations

- The Bank Nifty formed a small bearish candlestick on the daily timeframe, characterized by a minor upper shadow and a long lower shadow, indicating strong buying interest at lower levels despite some pressure at higher levels. The index closed with a 178-point loss on Monday but managed to defend its short-term moving averages (10 and 20-day EMAs) and the upward-sloping support trendline on a closing basis, reinforcing a supportive structure.
- Traders should watch for sustained strength above 50,300 to confirm bullish momentum, with volume expansion playing a key role in validating the breakout. With crucial support levels holding and signs of accumulation increasing, the Bank Nifty looks set for a strong upside move in the near term.
- In terms of levels, resistance is anticipated at 50173/50226 levels. Should a breakout occur at 50399, it could signify additional buying interest, potentially leading to the 50572 level. Crucial support for the index is expected at 49720/49667/49494 and 49321 levels.

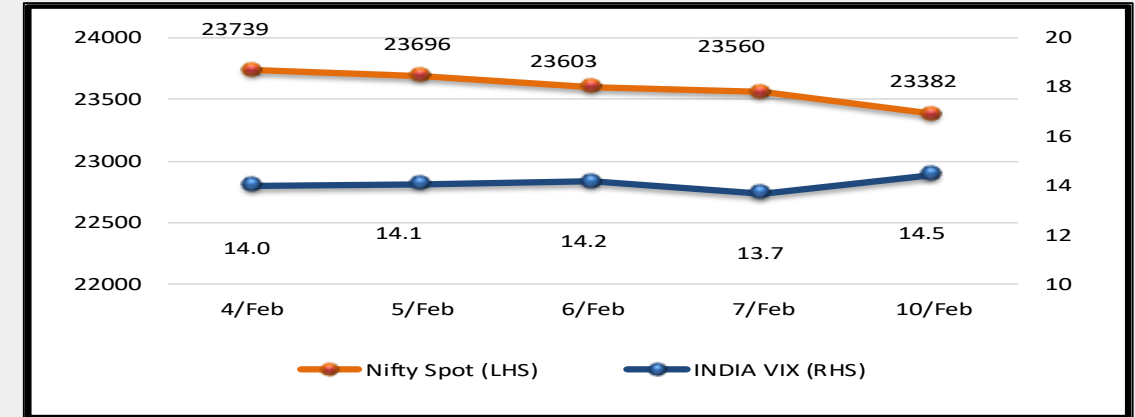
20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49670	50200	52	50631	50204

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NSE Movements

Particulars	10-Feb-25	7-Feb-25	% Change
Traded Value (Rs. In Crores)	74020	88908	-16.75
Traded Quantity (in Lakhs)	23492	30232	-22.29
Number of Trades	33910717	35580982	-4.69
Total Market Cap. (Rs. In Crores)	41523840	42131570	-1.44

Nifty Spot Vs. India VIX



Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	16715.05	17101.42	17691.37	18023.21	17678.36
Nifty MidCap 50	14792	15004.83	15337.64	15550.71	15253.7
Nifty Auto	23412.25	23047.9	23208.82	23599.24	23268.85
Bank Nifty	49788.55	49651.97	50192.98	50627.46	50201.89
Nifty Energy	32274.45	33323.97	34749.23	36558.23	37405.21
Nifty Financial Services	23323	23228.38	23379.25	23452.62	23050.6
Nifty FMCG	55331.5	56171.3	56732.46	57673.96	57693.63
Nifty IT	42693.1	42824.13	43035.3	42500.31	40723.49
Nifty Pharma	21689.75	21828.32	22102.33	22111.1	21327.8
Nifty PSU Bank	6134.75	6257.9	6408.65	6560.33	6578.88
Nifty India Defence	5885.45	6107.23	6269.06	6339.82	6361.94

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
PNCINFRA	124.47	300.00	31.33
SBISILVER	73.23	95.20	17.05
WABAG	37.90	1385.00	12.90
CARRARO	21.69	356.00	11.66
BANCOINDIA	18.77	369.15	12.86
VARROC	14.17	561.00	9.95
GOLDETFADD	13.04	84.85	22.23
BOROLTD	9.98	346.00	12.39
UGROCAP	9.81	183.50	8.41
LOWVOL1	9.12	20.00	10.14

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23382	23458	76.15	1.99	1.00	0.78
Previous	23560	23623	62.90	0.57	1.05	0.83
Change (%)	-0.76	-0.70	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BERGEPAIN	487.1	1.21	13.37
ESCORTS	3308.55	1.02	1.22
TATACONSUM	1029.65	0.73	1.29

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABB	5605.2	-1.72	1.45
ADANIGREEN	942.50	-4.31	6.29
APLAPOLLO	1413.25	-1.45	2.37
ATGL	596.10	-3.99	5.02
BEL	274.45	-1.35	3.38

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
AARTIIND	457.05	-2.18	-1.62
ASHOKLEY	209.68	-1.50	-2.32
BAJFINANCE	8323.25	-1.87	-2.58
BIOCON	378.55	-2.44	-1.10
BPCL	260.05	-1.68	-1.91

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
BRITANNIA	4931.1	0.97	-6.43
SOLARINDS	9217.25	0.98	-3.98
BHARTIARTL	1695.35	0.69	-1.57

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	15%	85%
Stock Future	60%	40%
Index Options		
CALL	52%	48%
PUT	59%	41%
Stock Options		
CALL	30%	70%
PUT	48%	52%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
24000	6389325
23500	4165425
24500	3925350
25000	3487275
26000	2866800
26500	2401425
23000	1959450
23800	1789200
23700	1699500
24200	1626075

Highest OI – PE

Strike price	Highest OI
23000	6076875
23500	4558050
22500	3788850
22000	3215100
21500	2287650
23200	2110125
22800	1822575
24000	1748775
23300	1540275
23600	1419825

F&O Ban For Today: MANAPPURAM

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